

Transforming One of Healthcare's Most Vital Functions

As pressures continue to rise for today's healthcare system, executives have turned to supply chain management for critical advances in efficiency, cost effectiveness and outcomes. But healthcare's unique demands cannot be satisfied by any old supply chain solution.

The State of Care



Rising Demand

The demand for healthcare services is at an all time high, resulting in pressure to increase the efficiency and effectiveness of care.



By 2029, the number of Americans 65+ will climb to **over 71 million**.
Up from 41 million in 2011.¹

In 1980, healthcare spending was **9 percent of US GDP**.



It is expected to be **20 percent of US GDP** by 2020.²



Rising Costs

Healthcare accounts for a significant portion of GDP, with supplies as one of the most significant healthcare expenses.



Lower Reimbursements

Providers consider lower reimbursements their #1 challenge, with supply chain costs as #2.

Providers are facing **15-20% risk in reimbursements**.



Contributing to a **30% reduction in operating margins**.³



“ The industry's current supply chain model will not be able to meet these challenges forever, requiring companies in the sector to **develop new capabilities and new ways of working together**. ”

The Significance of Supply

50-60% of total healthcare costs are tied up in the supply chain.⁴



Supply chain controls **100% of healthcare inventory** and provides the foundation for **100% of revenue generation**.⁴



Medical supplies account for **30% of patient care costs** and **8-9% of total national healthcare expenditures**.⁵



Supply Chain Pains



Only 1/3 rate their hospital's current approach to supply chain management as **very effective**.⁶



Top Supply Chain Related Challenges Include:



Problems in accuracy leading to harmful drug shortages or medical errors.



Unnecessary costs from waste and inefficiency of the supply chain and its related processes.



Ineffective metrics and charge capture at the point of care.



Lack of end-to-end visibility from manufacturer to patient, particularly in the 'last mile' from the dock to the bedside.

SmartSupply Health solves the last mile of the supply chain in healthcare by providing a **single view of mission-critical supplies everywhere, at all times**—even at the patient bedside.



Dynamically control procurement and forecasting.



Manage orders across facilities and networks.



Automate replenishments accurately with SmartLockers and SmartBins.



Capture charges at the point of care, and interface with your EHR.



Easily and quickly operationalize end to end supply chain visibility.



Optimize workflows to your daily processes without costly technical cycles.

References

1. UPS Infographic: Healthcare.
2. Booz & Co: The Transformative Hospital Supply Chain Balancing Costs with Quality.
3. Thought Leaders: Healthcare Supply Chain 2015.
4. UPS: How to Plan for Supply Chain Success in the Healthcare Industry.
5. Supply Chain and Inventory Management.
6. Cardinal Health Infographic: Hospital Decision Makers Place Supply Chain as a Top Priority.

Do you want to transform your supply chain into a powerful driver of better margins, quality and outcomes?

See SmartSupply Health in action today.



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